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**STEWARTS AND LLOYDS
OF INDIA LTD.**

RUL MANAI (1ST FLOOR) 27 WHITES ROAD MADRAS 600 014
PHONE : ~~868876~~ GRAM : TUBEMAKERS MADRAS TELEX : 041-7104

MS/ERC/General

3rd April 1989

TO WHOMSOEVER IT MAY CONCERN

M/s. GULF ENGINEERS & CONSTRUCTORS, MADRAS, a firm run by Mr. V.K. RAMACHANDRAN & Mr. K. VISWAMBARAM, our Subcontractor for all kinds of Piping, Structural Work, Equipment erection, Civil etc., are working with us for the last 15 years (fifteen years) in various Erection jobs located in Southern Region. Now they are working at our Erection Site Fertilizers and Chemicals Trevancore Ltd, Ambalamedu - Cochin; Ventech Pesticides Ltd, Hyderabad. Approximately they have carried out jobs around Rs.25,00,000/- annually. We wish them all success in their ventures.

STEWARTS AND LLOYDS OF INDIA LTD

Branch Manager
STEWARTS AND LLOYDS OF INDIA LTD.

bsr/srn

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REGISTERED OFFICE : 41 CHOWRINGHEE ROAD CALCUTTA 700 071